FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

PURPOSE AND OBJECTIVE OF THE PROGRAMMES

· To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

· The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

· Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

· The programmes/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.

· When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

· New Independent Directors are provided with copy of latest Annual Report, the Company's Code of Conduct, the Company's Code of Conduct for Prevention of Insider Trading and Company's Code of Corporate Disclosure Practices.

· A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, Company's Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors

OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS

· At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates, business excellence under the Company's Business Excellence Model with areas of improvement and other relevant issue.

· Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.

· Quarterly results / press release of the Company are sent to the Directors.

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ASHNISHA INDUSTRIES LIMITED

Disclosure pursuant to Reg. 25(7) read with Reg. 46(2)(i) of SEBI (LODR) Regulations, 2015

Details of Familiarization imparted to Independent Directors during the FY 2022-2023

Sr. No.	Date of Programme	Purpose	Independent Director Attendance Sheet			
			Mr. Chandrakant N Chauhan		Mrs. Daxaben M. Shah	
			Attendance	No. ofHours	Attendance	No. ofHours
1.	14/11/2022	Independent Directors were familiarized on the core Steel and IT/Electronics trading operations, Future initiatives of the Company, its subsidiary and their overall financial performance.	Yes	25 Minutes	Yes	25 Minutes

ASHNISHA INDUSTRIES LIMITED

Disclosure pursuant to Reg. 25(7) read with Reg. 46(2)(i) of SEBI (LODR) Regulations, 2015

Details of Familiarization imparted to Independent Directors during the FY 2023-2024

Sr. No.	Date of Programme	Purpose	Independent Director Attendance Sheet			
			Mr. Chandrakant N Chauhan		Mrs. Daxaben M. Shah	
			Attendance	No. ofHours	Attendance	No. ofHours
1.	09/11/2023	Independent Directors were familiarized on the core Steel and IT/Electronics trading operations, Future initiatives of the Company, its subsidiary and their overall financial performance.	Yes	35 Minutes	Yes	35 Minutes

ASHNISHA INDUSTRIES LIMITED

Disclosure pursuant to Reg. 25(7) read with Reg. 46(2)(i) of SEBI (LODR) Regulations, 2015

Details of Familiarization imparted to Independent Directors during the FY 2024-2025

Sr. No.	Date of Programme	Purpose	Independent Director Attendance Sheet					
			Mr. Swapnil Shimpi		Mr. Yash Bodade		Mrs. Manjusha Salunke	
			Attendance	No. of Hours	Attendance	No. of Hours	Attendance	No. of Hours
1	14/11/2024	Independent Directors were familiarized on the core Steel and IT/Electronics trading operations, Future initiatives of the Company, its subsidiary and their overall financial performance.	Yes	20 Minutes	Yes	20 Minutes	Yes	20 Minutes

ASHNISHA INDUSTRIES LIMITED

Disclosure pursuant to Reg. 25(7) read with Reg. 46(2)(i) of SEBI (LODR) Regulations, 2015

Details of Familiarization imparted to Independent Directors during the FY 2025-2026

Sr. No.	Date of Programme	Purpose	Independent Director Attendance Sheet							
			Mr. Swapnil Shimpi		Mr. Kunjan Rathod		Mr. Yash Bodade		Mrs. Deepti Gavali	
			Attendance	No. of Hours	Attendance	No. of Hours	Attendance	No. of Hours	Attendance	No. of Hours
1	14/11/2025	Independent Directors were familiarized on the core Steel and IT/Electronics trading operations, Future initiatives of the Company, its subsidiary and their overall financial performance	Yes	25 Minutes	Yes	25 Minutes	Yes	25 Minutes	Yes	25 Minutes

ASHNISHA INDUSTRIES LIMITED

Disclosure pursuant to Reg. 25(7) read with Reg. 46(2)(i) of SEBI (LODR) Regulations, 2015

Details of Familiarization imparted to Independent Directors during the FY 2026-2027

Sr. No.	Date of Programme	Purpose	Independent Director Attendance Sheet							
			Mr. Swapnil Shimpi		Mr. Kunjan Rathod		Mr. Yash Bodade		Mrs. Jhanvi Sethi	
			Attendance	No. of Hours	Attendance	No. of Hours	Attendance	No. of Hours	Attendance	No. of Hours
1	05/11/2026	Independent Directors were familiarized on the core Steel and IT/Electronics trading operations, Future initiatives of the Company, its subsidiary and their overall financial performance	Yes	30 Minutes	Yes	30 Minutes	Yes	30 Minutes	Yes	30 Minutes