ASHNISHA INDUSTRIES LIMITED

November 05, 2026

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: ASHNI
Security Code: 541702

Sub: Outcome of Board Meeting held on November 05, 2026

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Thursday, November 05, 2026** from 04:30 P.M to 05:00 P.M at the Registered Office of the Company has inter alia considered and approved on review and recommendation of Audit Committee of the Company, the unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by M/s Keyur Bavishi & Co., Chartered Accountants, Statutory Auditors of the Company.

This is for you information and record purpose.

Thanking You.

For Ashnisha Industries Limited

ASHOK CHINUBHAI SHAH

Digitally signed by ASHOK CHINUBHAI SHAH
DN: c=IN, o=Personal, title=0121, pseudonym=1F4B659FE25ACB02733D8109AAE8E139, 2.5.4.20=ae2786014b4c10486122e6cea6e1f331b61bc318d5a88be9bec8bea8d602325, postalCode=380007, st=Gujarat, serialNumber=E7640DC4D03D67F3DC5C9C86D8F8F0E79AA2F95998E8964213B3BAEE19B4277, cn=ASHOK CHINUBHAI SHAH
Date: 2026.11.05 17:07:50 +05'30'

Ashok C. Shah
Managing Director
DIN: 02467830

CA. Keyur D. Bavishi
B.Com, F.C.A, D.I.S.A. (ICAI)

Keyur Bavishi & Co.
CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON STANDALONE UNAUDITED QUARTERLY AND HALF YEARLY RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

To
The Board of Directors,
Ashnisha Industries Limited ("the Company")

1. We have reviewed the Standalone unaudited financial results of **Ashnisha Industries Limited for quarter and half year ended on 30th September, 2026** which are included in the accompanying Statement' has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulation, 2015) which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

   A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, except as specified in Point No.4 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015including the manner in which it is to be disclosed, or that it contains any material misstatement.

KEYUR BAVISHI & CO. CHARTERED ACCOUNTANTS F.R.No. 131191W M.No. 136571

C-202, Indraprasth C-Tower, Nr. Drive-in Cinema, Drive-in Road, Ahmedabad
Mo. 94281 00470 E-mail : keyurbavishi@yahoo.com

4. We draw attention to the following matters:

   a. The unaudited results pertaining to Quarter and/or Half year ended 30th September, 2025, Audited results pertaining to year ending on 31st March, 2026 and unaudited results pertaining to Quarter ended 30th June, 2026 was issued by the predecessor auditor who have issued an unmodified opinion on respective results.

   Our conclusion is not qualified in respect of these matters.

FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN: 131191W

KEYUR BAVISHI & CO. CA FRN No. 131191W M.No. 136571 CHARTERED ACCOUNTANTS

PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571
UDIN: 26136571IWNHDI5467

PLACE: AHMEDABAD
DATE: 05th November, 2026

ASHNISHA INDUSTRIES LIMITED

Registered Office. Corporate House -2 Anam 2 Iscon Ambli BRTS Road Nr. Vakil Saheb Bridge ,Ambli , Ahmedabad 380 058, Gujarat, India.

CIN: L46620GJ2009PLC057629

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2026.

(Rs. in Lakhs per share data)

	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Revenue from operations	12.43	133.48	8.00	145.91	42.50	843.86
	(b) Other Income	-0.60	5.02	0.07	4.42	21.85	39.89
	Total Income	**11.83**	**138.50**	**8.07**	**150.33**	**64.35**	**883.75**
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	7.32	131.66	0.00	138.98	34.41	831.28
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.72	1.56	1.11	3.28	2.08	4.30
	(e) Finance Cost	0.01	0.00	0.00	0.01	0.00	0.07
	(f) Depreciation and amortisation expense	0.07	0.07	0.05	0.14	0.10	0.27
	(g) Other expenses	0.93	3.15	0.95	4.08	15.99	27.19
	Total Expenses	**10.05**	**136.44**	**2.11**	**146.49**	**52.58**	**863.11**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**1.78**	**2.06**	**5.96**	**3.84**	**11.77**	**20.64**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit/(Loss) before Extraordinary Items (3-4)**	**1.78**	**2.06**	**5.96**	**3.84**	**11.77**	**20.64**
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit/(Loss) before tax (5-6)**	**1.78**	**2.06**	**5.96**	**3.84**	**11.77**	**20.64**
8	**Tax Expense**						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	5.15
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	-0.17
	Total Tax Expenses	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**4.98**
9	**Profit / (Loss) for the period from continuing operations (7-8)**	**1.78**	**2.06**	**5.96**	**3.84**	**11.77**	**15.66**
10	**Profit (Loss) from discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
11	**Tax Expense of discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
12	**Profit (Loss) from discontinuing operations (after tax)(10+11)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
13	**Other Comprehensive Income**						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
14	**Total Comprehensive Income for the period**	**1.78**	**2.06**	**5.96**	**3.84**	**11.77**	**15.66**
15	Paid-up equity share capital (Face value of Re. 1/- each)	2651.25	2651.25	1010.00	2651.25	1010.00	2651.25
16	Other Equity	-	-	-	5009.77	1761.49	5005.93
17	**Earnings Per Share (before exceptional items) (not annualised):**						
	(a) Basic	0.001	0.001	0.006	0.001	0.012	0.006
	(b) Diluted	0.001	0.001	0.006	0.001	0.012	0.006
18	**Earnings Per Share (after exceptional items) (not annualised):**						
	(a) Basic	0.001	0.001	0.006	0.001	0.012	0.006
	(b) Diluted	0.001	0.001	0.006	0.001	0.012	0.006

Notes:

1). The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 05, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2026.

2) Company currently operates in trading of steel and chemical activities .

3) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

4) The figures for the quarter ended 30th September 2026 represent the balance between unaudited figures in respect of the half year ended 30th September 2026 and those published for the first quarter of the respective financial year.

5) The financial results have been prepared in acccordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

ASHNISHA INDUSTRIES LIMITED AHMEDABAD

For, ASHNISHA INDUSTRIES LIMITED

ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830

Date : 05/11/2026
Place : Ahmedabad

ASHNISHA INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT 30/09/2026

(Rs.in Lakhs)

	Particulars	As at 30/09/2026	As at 31/03/2026
A	**ASSETS**		
1	**Non-current Assets**		
(a)	Property , Plant and Equipment	2.81	2.95
(b)	Other Intangible assets	-	-
(c)	Capital work in progress	838.81	731.93
(d)	Intangible assets under development	-	-
(e)	**Financial Assets :**		
(i)	Investments	411.45	361.48
(ii)	Deferred tax assets (Net)	0.15	0.15
(iii)	Loans	-	-
(f)	Other non-current assets	-	-
	Sub-total - Non-current Assets	**1,253.22**	**1,096.51**
2	**Current Assets**		
(a)	Inventories	-	-
(b)	**Financial Assets :**		
(i)	Investments	-	-
(ii)	Trade Receivables	1131.89	1216.84
(iii)	Cash and Cash Equivalents	30.54	730.65
(iv)	Loans	3117.83	2965.46
(c)	Other current assets	2586.29	2,211.40
	Sub-total - Current Assets	**6,866.55**	**7,124.35**
	TOTAL - ASSETS	**8,119.78**	**8,220.86**
B	**EQUITY AND LIABILITIES**		
	Shareholders' Funds		
(a)	Share Capital	2651.25	2651.25
(b)	Other Equity	5009.77	5005.93
	Sub-total - Equity	**7,661.02**	**7,657.18**
1	**Liabilities**		
	Non-current Liabilities		
(a)	**Financial Liabilities :**		
(i)	Borrowings	281.52	281.52
(b)	Deferred Tax Liabilities (Net)	-	-
(c)	Provisions	-	-
(d)	Other Non - Current Liabilities	-	-
	Sub-total - Non-current liabilities	**281.52**	**281.52**
2	**Current Liabilities**		
(a)	**Financial Liabilities :**		
(i)	Borrowings	14.70	14.70
(ii)	**Trade Payables**		
	(i) Total outstanding dues to Micro and Small Enterprises		
	(ii)Total outstanding dues of creditors other than Micro and Small Enterprises	149.33	243.57
(iii)	Other Financial Liabilities	-	-
(b)	Provisions	6.36	6.12
(c)	Other Current Liabilities	6.86	17.77
	Sub-total - Current Liabilities	**177.25**	**282.16**
	TOTAL - EQUITY AND LIABILITIES	**8,119.78**	**8,220.86**

ASHNISHA INDUSTRIES LIMITED AHMEDABAD

ASHNISHA INDUSTRIES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30ST SEPTEMBER, 2026

(Rs.in Lacs)

	Particulars	01-04-2026 to 30-09-2026	01-04-2025 to 31-03-2026
A	**Cash flow from Operating Activities**		
	Net Profit Before Tax	**3.84**	**20.64**
	Adjustments for:		
	Add Depreciation	0.14	0.27
	Less Dividend Income	-	-
	Add Interest Expense	-	-
	Less Short Term Capital Gain (Mutual Fund)	-	-
	Operating Profit / (Loss) before Working Capital Changes	**3.98**	**20.91**
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	(94.24)	52.32
	Increase/(Decrease) in Other Current Liabilities	(10.92)	17.51
	Increase/(Decrease) in Provisions	0.24	1.30
	(Increase)/Decrease in Trade Receivables	84.94	(474.52)
	(Increase)/Decrease in short term loans & advances	(152.37)	(1,074.30)
	Increase/(Decrease) in Short term Borrowing	-	11.70
	(Increase)/Decrease in inventories	-	-
	(Increase)/Decrease in other current assets	(374.27)	(2,098.07)
	Cashflow generated from Operating Activities	**(542.63)**	**(3,543.16)**
	Income Tax Paid (Net of Refund)	-	(5.15)
	Net Cashflow generated from Operating Activities A	**(542.63)**	**(3,548.31)**
B	**Cash flow from Investment Activities**		
	Purchase of Property , Plant and Equipment	(107.51)	(698.85)
	Sale of Property , Plant and Equipment	-	-
	Sale of Investments	-	-
	Purchase of Investments	(49.97)	205.40
	Share Application Money Received Back	-	-
	Dividend Income	-	-
	Net Cashflow generated from Investments Activities B	**(157.48)**	**(493.45)**
C	**Cash flow from Financiang Activities**		
	(Increase)/Decrease in other non-current assets	-	-
	(Increase) /Decrease in Long term Loans & Advances (Assets)	-	-
	Increase /(Decrease) in Borrowings (Liabilities)	-	-
	Increase /(Decrease) in Share Capital	-	1,641.25
	Issue of shares (with Security Premium)	-	3,282.50
	Increase/(Decrease) in General Reserves	-	(41.94)
	Increase/(Decrease) in non current liabilities	-	(129.80)
	Net Cashflow generated from Financing Activities C	**-**	**4,752.01**
	Net Change in Cash & Cash Equivalents (A+B+C)	**(700.10)**	**710.25**
	Opening Cash & Cash Equivalents	730.65	20.41
	Closing Cash & Cash Equivalents	**30.54**	**730.65**

ASHNISHA INDUSTRIES LIMITED AHMEDABAD

ASHNISHA INDUSTRIES LIMITED

Unaudited Segment - Wise Revenue , Results and Capital Employed

(Rs.In Lakhs)

Particulars	Quarter Ended			Six Month Ended		
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	7.43	133.48	8.00	140.91	42.50	843.86
(b) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	**7.43**	**133.48**	**8.00**	**140.91**	**42.50**	**843.86**
2.**Segment Results**						
(a) Steel Trading	0.11	1.82	8.00	1.93	8.09	12.58
(b) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(c) Others	4.40	5.02	0.07	9.42	21.85	39.89
Total						
Less: (i) Other Un-allocable Expenditure net off	-2.73	-4.78	-2.11	-7.51	-18.17	-31.83
Total Profit Before Tax	**1.78**	**2.06**	**5.96**	**3.84**	**11.77**	**20.64**
3.Capital Employed (Segment assets – Segment Liabilities)						
(a) Steel Operation	2322.86	2385.84	505.01	2322.86	505.01	2371.36
(b) Trading of Goods	0.00	0.00	0.95	0.00	0.95	0.00
(c) Other Unallocable	5338.16	5273.40	2265.53	5338.16	2265.53	5285.82
Total	**7661.02**	**7659.24**	**2771.49**	**7661.02**	**2771.49**	**7657.18**

ASHNISHA INDUSTRIES LIMITED AHMEDABAD

CA. Keyur D. Bavishi
B.Com, F.C.A, D.I.S.A. (ICAI)

Keyur Bavishi & Co.
CHARTERED ACCOUNTANT

LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS ON CONSOLIDATED UNAUDITED QUARTERLY AND HALF YEARLY RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

To
The Board of Directors,
Ashnisha Industries Limited ("the Company")

1. We have reviewed the Consolidated Unaudited financial results of **Ashnisha Industries Limited** and its Subsidiary (Holding Company and its subsidiary together referred to as "the Group") **for quarter and half year ended on 30th September, 2026** which are included in the accompanying Statement' has been prepared by the Company pursuant to the Regulation 33 of SEBI (the Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulation, 2015) which has been initialed by us for identification purpose. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. The Statement includes the results of the following Subsidiary entity

   a. Adzillow Private Limited (formerly known as EZI Ventures Private Limited)

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

   A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The accompanying Statement includes interim financial information of Adzillow Private Limited (The Subsidiary Company) which have not been reviewed/audited by their auditor and have been furnished to us by the Holding Company's management. Our conclusion on the statement and our report in terms of regulation 33 of the Listing Regulations, 2015, read with SEBI circular, in so far as it relates to the aforesaid subsidiaries are based solely on such interim financial information.

KEYUR BAVISHI & CO. FRN No. 131191W M.No. 136571

C-202, Indraprasth C-Tower, Nr. Drive-in Cinema, Drive-in Road, Ahmedabad
Mo. 94281 00470 E-mail : keyurbavishi@yahoo.com

5. Based on our review conducted as above, except as stated in Point No. 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to the following matters:

   a. The unaudited results pertaining to Quarter and/or Half year ended 30th September, 2025, Audited results pertaining to year ending on 31st March, 2026 and unaudited results pertaining to Quarter ended 30th June, 2026 was issued by the predecessor auditor who have issued an unmodified opinion on respective results.

   Our conclusion is not qualified in respect of these matters.

FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN: 131191W

KEYUR BAVISHI & CO. CHARTERED ACCOUNTANTS FRN No. 131191W M.No. 136571

PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571
UDIN: 26136571LWJRPC8428

PLACE: AHMEDABAD
DATE: 05th November, 2026

ASHNISHA INDUSTRIES LIMITED

Registered Office. Corporate House -2 Anam 2 Iscon Ambli BRTS Road Nr. Vakil Saheb Bridge ,Ambli , Ahmedabad 380 058, Gujarat, India.

CIN: L46620GJ2009PLC057629

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2026.

(Rs. in Lakhs except per share data)

Sr No	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Revenue from operations	12.42	133.48	449.00	145.91	483.50	1284.86
	(b) Other Income	19.61	22.72	35.33	42.33	85.61	254.02
	Total Income	**32.04**	**156.20**	**484.33**	**188.23**	**569.11**	**1538.88**
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	7.33	131.66	445.00	138.98	479.41	1316.35
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.72	2.44	11.50	4.16	19.54	28.85
	(e) Finance Cost	0.01	0.00	0.00	0.01	0.25	0.32
	(f) Depreciation and amortisation expense	12.91	12.91	12.89	25.82	25.79	51.63
	(g) Other expenses	7.67	5.14	9.43	12.81	26.41	109.22
	Total Expenses	**29.64**	**152.15**	**478.82**	**181.79**	**551.40**	**1506.38**
3	**Profit/(loss) before exceptional items and tax (1-2)**	**2.39**	**4.05**	**5.51**	**6.44**	**17.71**	**32.50**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit/(Loss) before Extraordinary Items (3-4)**	**2.39**	**4.05**	**5.51**	**6.44**	**17.71**	**32.50**
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	**Profit/(Loss) before tax (5-6)**	**2.39**	**4.05**	**5.51**	**6.44**	**17.71**	**32.50**
8	**Tax Expense**						
	(a) Current tax	0.00	0.00	0.00	0.00	0.00	5.15
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	2.82
	Total Tax Expenses	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**7.97**
9	**Profit / (Loss) for the period from continuing operations (7-8)**	**2.39**	**4.05**	**5.51**	**6.44**	**17.71**	**24.53**
10	**Profit (Loss) from discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
11	**Tax Expense of discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
12	**Profit (Loss) from discontinuing operations (after tax)(10-11)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
13	Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
15	**Other Comprehensive Income**						
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
16	**Total Comprehensive Income for the period**	**2.39**	**4.05**	**5.51**	**6.44**	**17.71**	**24.53**
17	**Total Comprehensive Income attributable to :**						
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Re. 1/- each)	2651.25	2651.25	1010.00	2651.25	1010.00	2651.25
19	Other Equity	-	-	-	8327.07	5075.64	8321.75
20	**Earnings Per Share (before exceptional items) (not annualised):**						
	(a) Basic	0.001	0.002	0.005	0.002	0.018	0.009
	(b) Diluted	0.001	0.002	0.005	0.002	0.018	0.009
21	**Earnings Per Share (after exceptional items) (not annualised):**						
	(a) Basic	0.001	0.002	0.005	0.002	0.018	0.009
	(b) Diluted	0.001	0.002	0.005	0.002	0.018	0.009

Notes:

1). The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 05, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended September 30, 2026.

2) The financial results have been prepared in acccordance with Indian Accounting Standards ('Ind AS') and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

3) The figures for the quarter ended 30th September 2026 represent the balance between unaudited figures in respect of the half year ended 30th September 2026 and those published for the first quarter of the respective financial year.

ASHNISHA INDUSTRIES LIMITED AHMEDABAD

For, ASHNISHA INDUSTRIES LIMITED

ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830

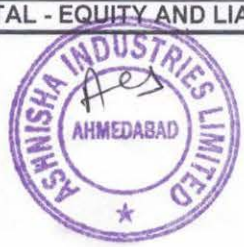
Date : 05/11/2026
Place : Ahmedabad

ASHNISHA INDUSTRIES LIMITED

STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES AS AT 30/09/2026

(Rs.in Lakhs)

	Particulars	As at 30/09/2026	As at 31/03/2026
A	**ASSETS**		
1	**Non-current Assets**		
(a)	Property , Plant and Equipment	10.85	10.99
(b)	Other Intangible assets	436.55	462.23
(c)	Goodwill	590.98	590.98
(d)	Capital work in progress	838.81	731.93
(e)	Intangible assets under development	-	-
(f)	**Financial Assets :**		
(i)	Investments	126.64	76.66
(ii)	Deferred tax assets (Net)	0.15	0.15
(iii)	Loans	1,181.94	1,128.54
(f)	Other non-current assets	510.31	582.94
	Sub-total - Non-current Assets	**3,696.25**	**3,584.43**
2	**Current Assets**		
(a)	Inventories	0.00	0.00
(b)	**Financial Assets :**		
(i)	Investments		
(ii)	Trade Receivables	1,522.89	1,607.84
(iii)	Cash and Cash Equivalents	45.64	734.61
(iv)	Loans	4,671.57	4,519.55
(c)	Other current assets	3,537.69	3,124.54
	Sub-total - Current Assets	**9,777.79**	**9,986.53**
	TOTAL - ASSETS	**13,474.03**	**13,570.96**
B	**EQUITY AND LIABILITIES**		
	Shareholders' Funds		
(a)	Share Capital	2,651.25	2,651.25
(b)	Other Equity	8,327.07	8,321.75
(C)	Non Controlling Interest	1,656.12	1,655.00
	Sub-total - Shareholders' Funds	**12,634.44**	**12,627.99**
1	**Liabilities**		
	Non-current Liabilities		
(a)	**Financial Liabilities :**		
(i)	Borrowings	281.52	281.52
(b)	Deferred Tax Liabilities (Net)	46.05	46.05
(c)	Provisions	-	-
(d)	Other Non Current Liabilities	-	-
	Sub-total - Non-current liabilities	**327.56**	**327.56**
2	**Current Liabilities**		
(a)	**Financial Liabilities :**		
(i)	Borrowings	257.53	256.03
(ii)	**Trade Payables**		
	(i) Total outstanding dues to Micro and Small Enterprises	-	-
	(ii)Total outstanding dues of creditors other than Micro and Small Enterprises	149.33	243.57
(iii)	Other Current Liabilities	98.81	109.68
(iv)	Other Financial Liabilities	-	-
(b)	Current Tax Liabilities (Net)	-	-
(c)	Provisions	6.36	6.12
	Sub-total - Current Liabilities	**512.04**	**615.41**
	TOTAL - EQUITY AND LIABILITIES	**13,474.03**	**13,570.96**



ASHNISHA INDUSTRIES LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 TH SEPTEMBER , 2026

	Particulars	01-04-2026 to 30-09-2026	01-04-2025 to 31-03-2026
A	**Cash flow from Operating Activities**		
	Net Profit Before Tax	**6.44**	**32.50**
	Adjustments for:		
	Add Depreciation	25.82	51.63
	Less Dividend Income	-	-
	Less Interest Income	(178.61)	(178.61)
	Add Interest Expense	0.01	0.32
	less Consolidation Adjustmnet		-
	Operating Profit / (Loss) before Working Capital Changes	**(146.33)**	**(94.15)**
	Adjustments for:		
	Increase/(Decrease) in Trade Payables	(94.24)	(57.06)
	Increase/(Decrease) in Other Current Liabilities	(10.87)	9.28
	Increase/(Decrease) in Provisions	0.24	1.30
	(Increase)/Decrease in Trade Receivables	84.94	(865.52)
	(Increase)/Decrease in short term loans & advances	(152.02)	2,346.31
	Increase/(Decrease) in Short Term Borrowing	1.50	(3,945.57)
	(Increase)/Decrease in inventories		-
	(Increase)/Decrease in other current assets	(412.52)	(1,611.85)
	Cashflow generated from Operating Activities	**(729.30)**	**(4,217.26)**
	Income Tax Paid (Net of Refund)	-	(5.15)
	Net Cashflow generated from Operating Activities A	**(729.30)**	**(4,222.41)**
B	**Cash flow from Investment Activities**		
	Purchase of Property , Plant and Equipment, Change in Intangible Assets	(107.51)	(698.85)
	Sale of Property , Plant and Equipment	-	-
	Non Controlling Interest	-	-
	Purchase/sale of Investments	(49.97)	205.40
	Interest Income	178.61	178.61
	Consolidation Adjustments	-	-
	Net Cashflow generated from Investments Activities B	**21.13**	**(314.84)**
C	**Cash flow from Financiang Activities**		-
	Interest Expenses	(0.01)	(0.32)
	Non Controlling Interest	-	-
	Increase/(Decrease) in Share Capital	-	1,641.25
	Issue of Shares (with Security Premium)	-	3,282.50
	Increase/(Decrease) in General Reserves	-	(41.94)
	(Increase)/Decrease in Financial Liabilities	0	-
	(Increase)/Decrease in other non-current assets	72.63	(40.20)
	(Increase) /Decrease in Long term Loans & Advances (Assets)	(53.41)	537.28
	Increase /(Decrease) in Borrowings (Liabilities)	-	(129.80)
	Net Cashflow generated from Financing Activities C	**19.21**	**5,248.76**
	Net Change in Cash & Cash Equivalents (A+B+C)	**(688.97)**	**711.50**
	Opening Cash & Cash Equivalents	734.61	23.11
	Closing Cash & Cash Equivalents	**45.64**	**734.61**

ASHNISHA INDUSTRIES LIMITED AHMEDABAD

ASHNISHA INDUSTRIES LIMITED

Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed

(Rs.In Lakhs)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Steel Trading	133.48	133.48	8.00	140.91	42.50	843.86
(b) Trading of Software, Electronic and IT Product.	0.00	0.00	441.00	0.00	441.00	441.00
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00	0.00	0.00
Total						
Less: Inter Segment Revenue						
Net sales/Income From Operations	**133.48**	**133.48**	**449.00**	**140.91**	**483.50**	**1284.86**
2.Segment Results						
(a) Steel Trading	0.11	1.82	8.00	1.93	8.09	12.58
(b) Trading of Software, Electronic and IT Product.	0.00	0.00	-4.00	0.00	-4.00	-44.08
(c) Trading of Goods	0.00	0.00	0.00	0.00	0.00	0.00
(d) Others	24.60	22.72	35.33	47.32	85.61	254.02
Total						
Less: (i) Other Un-allocable Expenditure net off	-22.32	-20.49	-33.82	-42.81	-71.99	-190.02
Total Profit Before Tax	**2.39**	**4.05**	**5.51**	**6.44**	**17.71**	**32.50**
3.Capital Employed (Segment assets – Segment Liabilities)						
(a) Steel Operation	2322.86	2385.84	505.01	2322.86	505.01	2371.36
(b) Trading of Software, Electronic and IT Product.	1849.19	1849.70	383.38	1849.19	383.38	1848.70
(c) Trading of Goods	0.00	0.00	0.95	0.00	0.95	0.00
(d) Other Unallocable	6806.27	6741.51	5196.30	6806.27	5196.30	6752.94
Total	**10978.32**	**10977.05**	**6085.64**	**10978.32**	**6085.64**	**10973.00**

ASHNISHA INDUSTRIES LIMITED AHMEDABAD