

ASHNISHA INDUSTRIES LIMITED

13th January, 2026

To,
Navrangpura Police Station
Navrangpura, Ahmedabad

Sub: Request to investigate in the matter of unsolicited messages circulated regarding stock recommendation of Ashnisha Industries Limited ('the Company').

Ref: Email of BSE Limited ('Exchange') received on 12th January, 2026 regarding circulation of unsolicited messages.

Dear Sir/Madam,

We have received email from the BSE Limited dated 12th January, 2026 regarding various stock recommendation of our company along with news that is being circulated in the social media in telegram channels regarding shares recommendations of the company. We have no knowledge of the same, and we have not authorized, approved, or promoted any such stock recommendations, investment advice, or messages circulated on social media platforms or otherwise. We do not associate ourselves with any individual or entity providing such recommendations in respect of the Company's securities. We strongly deny and oppose the circulation of such information, which is false, misleading, and baseless, and the company is not involved in its dissemination in any manner. The Company strongly condemn these types of rumours. The Company does not support or promote any such activities.

We request you to investigate into this matter at the earliest as some unidentified entities/person is/are spreading rumours/recommendation about the share of the company.

The copies of all emails and replies are attached herewith for your ready reference.

Your prompt action in this regard will be highly appreciated.

Thanks and Regards.
For Ashnisha Industries Limited



Authorized Signatory

Encl: As above

07-93/212025


પી. અસ. ઓ.
નવરંગપુરા પો. રક્ટે
અમદાબાદ શાહેર

Clarification required w.r.t Regulation 30 of the SEBI (LODR) Regulations, 2015 - Ashnisha Industries Ltd (541702)

Pranav Venkatraman <Pranav.Venkatraman@bseindia.com>

Mon, Jan 12, 2026 at 12:40 PM

To: "ashnishalimited@gmail.com" <ashnishalimited@gmail.com>

Cc: Paras Makani <paras.makani@bseindia.com>, Prasad Bhide <prasad.bhide@bseindia.com>, Vandana Kumari <vandana.kumari@bseindia.com>, Abhishek Pathak <Abhishek.Pathak@bseindia.com>, Dhritiman Das <Dhritiman.Das@bseindia.com>, Anand Bhadange <Anand.Bhadange@bseindia.com>, Sushil Jaiswal <Sushil.Jaiswal@bseindia.com>

Dear Sir/Madam,

It has been noted that various stock recommendation of your company has been circulated in the social media platform like Telegram. Claims made in the videos and messages are as follows.

- Solar Project in full Swing
- Company is debt free.
- Revenue to start from 2026 – New projects are lining up, and future revenue pipeline is beginning.
- Also, a research report is being circulated with the name of the Hon. President for the countries Namibia & Botswana being mentioned under Leadership & Regional Impact section (Research report attached herewith)

Link of Telegram Channel - <https://t.me/Equityresearchs>

Channel name – Equity Research

Posted on – 12th January 2026

In this regard, you are requested to offer your comments w.r.t. various information about company referred in the aforesaid telegram channel & research report. Also, confirm whether, you have taken any action in this regard, in case you are not in agreement with the matter so circulated. If you have come to know about the same through this communication, please let us know your proposed action, in order to protect the interest of investors and shareholders.

Also, please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015 all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the investment decision by the investors and shareholders of the company.

Regards,

Pranav Venkatraman

Deputy Manager

Surveillance And Investigation

P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct) : 22728477

www.bseindia.com



This mail is classified as '**CONFIDENTIAL**' by Pranav.Venkatraman on January 12, 2026 at 12:40:23.

2 attachments



1768195307842.jpg
770K



- smallcapinvesting.pdf
201K



ashnisha limited <ashnishalimited@gmail.com>

Clarification required w.r.t Regulation 30 of the SEBI (LODR) Regulations, 2015 - Ashnisha Industries Ltd (541702)

ashnisha limited <ashnishalimited@gmail.com>

Mon, Jan 12, 2026 at 4:34 PM

To: Pranav Venkatraman <Pranav.Venkatraman@bseindia.com>

Cc: Paras Makani <paras.makani@bseindia.com>, Prasad Bhide <prasad.bhide@bseindia.com>, Vandana Kumari <vandana.kumari@bseindia.com>, Abhishek Pathak <Abhishek.Pathak@bseindia.com>, Dhritiman Das <Dhritiman.Das@bseindia.com>, Anand Bhadange <Anand.Bhadange@bseindia.com>, Sushil Jaiswal <Sushil.Jaiswal@bseindia.com>

Bcc: caf.ashnisha@gmail.com

Dear Sir / Madam,

With reference to your email dated 12th January, 2026, please note that the Company came to know about certain messages / stock recommendations circulating on social media platforms, including Telegram channels, by way of your email.

In this regard, we hereby clarify that we have no knowledge of the same, and we have not authorized, approved, or promoted any such stock recommendations, investment advice, or messages circulated on social media platforms or otherwise. We do not associate ourselves with any individual or entity providing such recommendations in respect of the Company's securities. We strongly deny and oppose the circulation of such information, which is false, misleading, and baseless, and the company is not involved in its dissemination in any manner. We hereby want to confirm that the Company strongly condemn these types of rumours.

Further, all major information / price sensitive information were duly submitted on the website of Exchange and website of Company within the prescribed time limit.

The Company does not support or promote any such activities. Investors and the general public are advised not to rely upon or act on such unauthorized messages or recommendations.

The company has proposed following Action / measures to be taken in order to protect the interest of shareholders:

1. The Company shall place an appropriate disclaimer on its official website i.e. www.ashnisha.in, clarifying that it has not authorized any such stock recommendations or messages circulating on telegram channels or any other social media platforms.
2. The Company shall make the necessary disclosure to Stock exchange (BSE Limited) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, informing the stock exchange and investors accordingly.

Further, the Company shall make continual disclosures, as and when required, to the Stock Exchange and the same shall also be placed on the Company's official website, in order to enable investors to take informed investment decisions and to ensure that they have access to the latest and relevant information about the Company.

In case you require further clarification in this matter, kindly let us know.

Yours faithfully,

Thanks and Regards
For, Ashnisha Industries Limited
[Quoted text hidden]

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Thanks and Regards
Ashnisha Industries Limited

Clarification required w.r.t Regulation 30 of the SEBI (LODR) Regulations, 2015 - Ashnisha Industries Ltd (541702)

Pranav Venkatraman <Pranav.Venkatraman@bseindia.com>

Mon, Jan 12, 2026 at 5:05 PM

To: ashnisha limited <ashnishalimited@gmail.com>

Cc: Paras Makani <paras.makani@bseindia.com>, Prasad Bhide <prasad.bhide@bseindia.com>, Vandana Kumari <vandana.kumari@bseindia.com>, Abhishek Pathak <Abhishek.Pathak@bseindia.com>, Dhritiman Das

<Dhritiman.Das@bseindia.com>, Anand Bhadange <Anand.Bhadange@bseindia.com>, Sushil Jaiswal <Sushil.Jaiswal@bseindia.com>

Dear Sir / Madam,

This is with reference to the trail mail, we also suggest that you may further explore the following steps (if not done) including;

1. Lodging complaint against the originator of such research report & circulation of messages on telegram by lodging a FIR with appropriate Law Enforcement Agencies viz. Police, Cyber Crime Cell, EOW, etc.
2. Post on Company website providing details of action taken by the company (including lodging of the complaint with the Law Enforcement Agencies) and also mentioning that company, its promoter, promoter group and directors are not involved in the activity of circulation of such videos containing stock tip or recommendation.

Please let us know the steps initiated by you w.r.t. the above (points 1 and 2) and provide us the relevant scanned copies.

This is for your information and doing the needful in the matter.

Regards,

Pranav Venkatraman

Deputy Manager

Surveillance And Investigation

BSE Limited,

P J Towers, Dalal Street, Mumbai -400001, India

Phone (Direct) : 22728477

www.bseindia.com



From: ashnisha limited <ashnishalimited@gmail.com>
Sent: 12 January 2026 16:35
To: Pranav Venkatraman <Pranav.Venkatraman@bseindia.com>
Cc: Paras Makani <paras.makani@bseindia.com>; Prasad Bhide <prasad.bhide@bseindia.com>; Vandana Kumari <vandana.kumari@bseindia.com>; Abhishek Pathak <Abhishek.Pathak@bseindia.com>; Dhritiman Das <Dhritiman.Das@bseindia.com>; Anand Bhadange <Anand.Bhadange@bseindia.com>; Sushil Jaiswal <Sushil.Jaiswal@bseindia.com>
Subject: Re: Clarification required w.r.t Regulation 30 of the SEBI (LODR) Regulations, 2015 - Ashnisha Industries Ltd (541702)

***CAUTION*:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

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