ASHNISHA INDUSTRIES LIMITED

Date: 12th November, 2025

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 541702 **ISIN: INE694W01024**

Subject: Outcome of the Right Issue Committee meeting – Allotment of Equity Shares under Rights Issue

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

Dear Sir/Madam,

This refers to our earlier disclosure dated 6th September, 2025 and 29th September, 2025, in connection with the Rights Issue of up to 16,41,25,000 fully paid-up Equity Shares of the face value of Re. 1/- each of the Company for an amount aggregating up to Rs. 4923.75 Lakhs (the "Rights Issue").

In this regard, we wish to inform you that the Rights Issue opened on Tuesday, 14th October, 2025 and closed on Tuesday, 11th November, 2025 (Issue was earlier scheduled to close on Monday, 3rd November, 2025 which was extended till Tuesday, 11th November, 2025) and pursuant to finalisation of the basis of allotment of the Rights Issue, in consultation with Purva Sharegistry (India) Private Limited ("Registrar to the Issue") and as approved by BSE Limited, being the Designated Stock Exchange for the Rights Issue, the Rights Issue Committee of the Board of Directors of the Company at its meeting held today, i.e. on 12th November, 2025, inter-alia, have considered and approved the allotment of 16,41,25,000 fully paid-up Equity Shares of face value of Re. 1/- each on rights basis to the eligible shareholders of the Company and / or renouncee(s) in terms of the Letter of Offer dated 3rd October, 2025 at an issue price of Rs. 3/- per equity share (including a premium of Rs. 2/- per equity share).

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company has increased from Rs. 10,10,00,000/- to Rs. 26,51,25,000/-.

The Meeting started at 05:10 PM concluded at 05:25 PM.

You are requested to take the above on record and acknowledge.

Thanking you.

Yours faithfully,
For Ashnisha Industries Limited

ASHOK CHINUBHAI SHAH
Digitally signed by ASHOK CHINUBHAI SHAH
Date: 2025.11.12 17:30:31 +05'30'

Ashok C. Shah
Managing Director
DIN: 02467830

ASHNISHA INDUSTRIES LIMITED AHMEDABAD