

Date: 29th September, 2025

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 541702

ISIN: INE694W01024

Subject: Outcome of Right Issue Committee Meeting

Ref: Regulation 30 and 42 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sir / Madam,

This is in furtherance to our earlier intimation dated 6th September, 2025, wherein we had informed that the Board of Directors of the Company in their meeting held on 6th September, 2025, had approved the issue of equity shares of the Company on rights basis to the eligible shareholders of the Company for an amount aggregating upto Rs. 50.00 Crores in accordance with applicable laws (hereinafter referred to as "**Rights Issue**").

Pursuant to Regulations 30, 42 and other applicable provisions of the Listing Regulations and the Companies Act, 2013 and in continuation to our intimation dated 24th September, 2025, wherein we informed about the Rights Issue Committee Meeting scheduled on **Monday, 29th September, 2025**, to inter-alia determine issue price, entitlement ratio, record date and other terms of the Rights Issue, subject to receipt of requisite approvals from the Stock Exchanges and other regulatory authorities, we wish to submit that:

Post receipt of the in-principal approval from the BSE Limited ('BSE') vide its letter dated 24th September, 2025, the Rights Issue Committee of the Company in their meeting held today, i.e. on 29th September, 2025, has, inter-alia, considered and approved the following terms of the Rights Issue:

| | | | | | |
|-----|--------------------------------------|--|----------------------------|-------------------------|-----------------------|
| (a) | Instrument being issued | Fully paid-up Equity Shares of face value of Rs. 1/- each. | | | |
| (b) | Total number of Rights Equity shares | 16,41,25,000 Fully paid-up Equity Shares of face value of Re. 1/- each at an issue price of Rs. 3/- each (including Securities Premium of Rs. 2/- each aggregating to Rs. 4923.75 Lakhs, assuming full subscription with respect to Rights Equity Shares | | | |
| (c) | Terms of Payment | Amount Payable per Rights Equity Share | Face Value (in Rs.) | Premium (in Rs.) | Total (in Rs.) |
| | | On the Issue application (i.e. along with the Application form) | Re. 1/- | Rs. 2/- | Rs. 3/- |
| (d) | Issue Size | Rs. 4923.75 Lakhs | | | |
| (e) | Record Date | 6 th October, 2025 for determining the shareholders eligible to apply for the equity shares in the Rights Issue. | | | |

ASHNISHA INDUSTRIES LIMITED

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|--|-----------------------------|--|---|
| (f) | Rights Entitlement Ratio | 13 (Thirteen) Rights Equity share for every 8 (Eight) Equity share held by eligible equity shareholders as on the record date | |
| (g) | Face Value | Each Rights Equity Share shall have a Face Value of Re. 1/- | |
| (h) | Rights Issue Schedule | Issue Opening Date | Tuesday, 14 th October, 2025 |
| | | *Last date for on Market renunciation of Rights Entitlement | Tuesday, 28 th October, 2025 |
| | | **Issue Closing Date | Monday, 3 rd November, 2025 |
| | | <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i> | |
| <i>** The Board of Directors or a duly constituted committee thereof will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i> | | | |
| (i) | Outstanding Equity Shares | Prior to Rights Issue | 10,10,00,000 Equity share of Re. 1/- each |
| | | *Post Rights Issue | 26,51,25,000 Equity share of Re. 1/- each |
| * Assuming full subscription with respect to Rights Equity Shares | | | |
| (j) | ISIN for Rights Entitlement | INE694W20016 | |

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE"), and with Securities and Exchange Board of India ("SEBI") for record purpose only.

The Rights Entitlement of the eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible Equity Shareholders under the aforementioned ISIN.

Further, necessary information in respect of the issuance of securities as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, read with Regulation 30 of Listing Regulations as amended from time to time is mentioned below:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Type of securities proposed to be issued | Equity Shares |
| 2 | Type of issuance | Rights Issue |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | 16,41,25,000 (Sixteen Crore Forty One Lakhs Twenty Five Thousand) fully paid-up Equity Shares of face value of Re. 1/- each for cash at a price of Rs. 3/- per share including a share premium of Rs. 2/- per Rights Equity Share ("issue price") for an amount aggregating to Rs. 49,23,75,000* (Rupees Forty Nine Crores Twenty Three Lakhs Seventy Five Thousand) in total. * Assuming full subscription with respect to Rights Equity Shares |



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|---|--|----------------|
| 4 | Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not applicable |
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The Rights Issue Committee Meeting commenced at 05:30 PM and concluded at 06:15 PM.

Request to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Ashnisha Industries Limited



Ashok C. Shah
Managing Director
DIN: 02467830

