

25th February, 2025

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: ASHNI

Security Code: 541702

Dear Sir/Madam,

Sub: General Update on setting up of Solar Power Plant Project

Further to our communication dated 22nd September 2023 regarding the progress of our Solar Power Plant project, we would like to inform you that, after a thorough review, the Company encountered connectivity issues, land feasibility challenges, and delays in the overall project timeline at the previously identified location. As a result, the Company has decided to move the land lease to Village UN, Taluka Kankrej, District Banaskantha, which is more suitable for the successful completion of the project, instead of the original location at Village Patdi, Dist. Surendranagar.

Further, we are pleased to inform you that the Company has already placed the order with the vendor for the installation of the Solar Power Plant. Additionally, we have obtained approval from the Gujarat Energy Development Agency (GEDA) and received the GETCO connectivity approval for 1.5 MW (AC)-1.75 MW (DC). The application for the remaining capacity is currently in process.

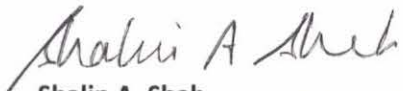
The Company is now in the process of submitting the final GEDA registration letter to complete the necessary formalities.

We continue to remain committed to the timely and successful implementation of this project and will keep you updated with any further developments.

Thanking you.

Yours faithfully,

For Ashnisha Industries Limited



Shalin A. Shah
Director
DIN: 00297447

