

# ASHNISHA INDUSTRIES LIMITED

March 20, 2024

To,  
Department of Corporate Services,  
BSE limited,  
Ground Floor,  
P. J. Tower,  
Dalal Street,  
Fort, Mumbai-400 001

Security ID: ASHNI

Security Code: 541702

**Sub:** Disclosure of material events required under regulation 30 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 - Resignation of Mrs. Daxaben M. Shah (DIN:08054390) as an Independent Director.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that Mrs. Daxaben M. Shah (DIN:08054390) has tendered her resignation from the post of Independent Director of the Company w.e.f. 19<sup>th</sup> March, 2024 due to personal reasons.

The Company has received her resignation letter dated 19<sup>th</sup> March, 2024.

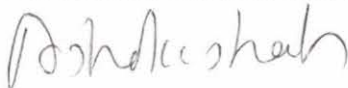
Pursuant to Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that there are no other material reasons other than those mentioned above as confirm by Mrs. Daxaben M. Shah, we herewith attached the copy of her resignation letter.

Further we confirm that Mrs. Daxaben M. Shah has not hold any directorships as well as membership of board committees in any listed entities as required under Clause 7B of Part A of schedule III of Listing Regulations.

Kindly take the above information on your record.

Thanking you.

For Ashnisha Industries Limited



Ashok C. Shah  
Managing Director  
DIN: 02467830



March 19, 2024

To,  
The Board of Directors  
**Ashnisha Industries Limited**  
7th Floor, Ashoka Chambers,  
Opp.HCG Hospital,  
Mithakhali Six Roads,  
Ahmedabad - 380 006,  
Gujarat.

**Sub : Resignation from the office of Independent Director of the Company.**

Dear Sir,

I, Daxaben M. Shah (DIN:08054390), hereby tender my resignation from the office of Independent Director of the Company, due to personal reasons, with immediate effect i.e. 19<sup>th</sup> March, 2024. I request you to kindly take the resignation on record.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

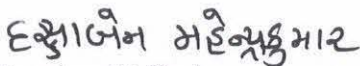
As required under Clause 7B of Part A of schedule III of Listing Regulations, I confirm that I am not holding any directorships as well as membership of board committees in any listed entities. Kindly take the same on your record.

I would like to thank all my esteemed Board members for extending their support and cooperation during my association with the company.

Further, I request you to complete all the formalities with regard to my resignation including filling of required forms with the Ministry of Corporate Affairs and intimating to other relevant authorities as may be required.

**Thanking You.**

**Yours faithfully,**

  
**Daxaben M. Shah**  
**Independent Director**  
**DIN: 08054390**