

# ASHNISHA INDUSTRIES LIMITED

1<sup>st</sup> March, 2024

To,  
The Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001

Security ID: ASHNI  
Security Code: 541702

**Subject: Disclosure of material events required under regulation 30 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015– Change in designation of Mr. Kiritbhai Ishwarbhai Patel (DIN: 03618884) from Additional Director to Director (Independent Director Category) of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A (Point 7) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly take a note that Members of the Company at their meeting held on Friday, 1<sup>st</sup> March, 2024 Change Designation of Mr. Kiritbhai Ishwarbhai Patel (DIN: 03618884) from Additional Director to Director (Independent Director Category) of the Company and who is not liable to retire by rotation of the company for a term of 5 consecutive years Commencing from 22<sup>nd</sup> January, 2024 up to 21<sup>st</sup> January, 2029.

Further as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018, we hereby affirm that Mr. Kiritbhai Ishwarbhai Patel (DIN: 03618884) has not been debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or such other authorities.

Details pertaining to the said appointment as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given in enclosed Annexure.

Kindly take the above information on your record.

Thanking you.

**For Ashnisha Industries Limited**

**Ashok C. Shah**  
Managing Director  
DIN: 02467830



**Encl: Profile of Mr. Kiritbhai Ishwarbhai Patel**

## Annexure

### Change in designation of Mr. Kiritbhai Ishwarbhai Patel (DIN: 03618884) as an Director (Independent Director Category) of the Company.

Sr. No.	Details of the events	Information of such events
1.	Reason for change	Mr. Kiritbhai Ishwarbhai Patel has been appointed as an Independent Director.
2.	Date of Appointment Term of Appointment	1 <sup>st</sup> March, 2024 Mr. Kiritbhai Ishwarbhai Patel has been appointed as an Additional Independent Director of the Company to hold office w.e.f. 22 <sup>nd</sup> January, 2024 for a term of 5 consecutive years Commencing from 22 <sup>nd</sup> January, 2024 up to 21 <sup>st</sup> January, 2029.
3.	Brief Profile	Mr. Kiritbhai Ishwarbhai Patel, aged 67 years, a graduate is engaged in construction activities for over the 30 years  His marketing and analytical skills will help in decision making in the interest of the Company as well as shareholders.
4.	Disclosure of relationship between directors	None

