

ASHNISHA INDUSTRIES LIMITED

21th December, 2023

To,

Department of Corporate Services

BSE Limited

25th Floor, P. J. Tower,

Dalal Street,

Fort, Mumbai- 400 001

Security ID: **ASHNI**

Security Code: **541702**

Dear Sir/Madam,

Sub: Disclosure of material events required under regulation 30 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015--Appointment of Mr.Ashok Chinubhai Shah as a Managing Director of the company.

As per Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby disclose that Mr. Ashok Chinubhai Shah, Director has been re-designated and appointed as Managing Director of the company, from 21th December, 2023 to 20th December, 2028, subject to approval of members at ensuing general meeting.

His appointment as Managing Director is as per recommendation of Nomination and Remuneration Committee and that he will not draw any remuneration from the company.

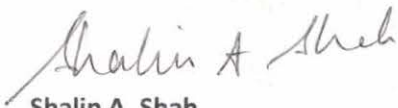
Details pertaining to the said appointment as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given in enclosed Annexure.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For, Ashnisha Industries Limited



Shalin A. Shah

Director

DIN: 00297447



Encl: Profile of Mr. Ashok Chinubhai Shah

Annexure

Appointment of Mr. Ashok Chinubhai Shah (DIN: 02467830) as Managing Director of the Company.

Sr. No.	Details of the events	Information of such events
1.	Name	Mr. Ashok Chinubhai Shah (DIN: 02467830)
2.	Date of Appointment	27 th December, 2023
3.	Term of Appointment	For a term of Five years from 21 th December, 2023 to 20 th December, 2028.
4.	Reason of Appointment	Mr. Ashok C. Shah (DIN: 02467830) has been re-designated and appointed as Managing Director of the company.
5.	Brief Profile	Mr. Ashok C. Shah aged about 78 years, has studied in USA and is holding Engineering and administrative degrees and is having technical and administrative experience with various American Companies viz- worked as a Plant Manager for 11 years with M/s IBM Corporation, USA; worked as Area Manager for North Western Region for M/s. Prudential Insurance Co., USA for 8 years, were also associated with NYSE as Licensed Broker with Merry Il Lynch Corp., USA. He has more than 30 years of experience in Steel Trading and Manufacturing Business in India.
6.	Disclosure of relationship between directors	Mr. Ashok Chinubhai Shah is a father of Mr. Shalin Ashok Shah, Director of the company.

