

22<sup>nd</sup> September, 2023

To,  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Security ID: ASHNI  
Security Code: 541702

Dear Sir/Madam,

**Sub: General Update on setting up of Solar Power Plant Fields**

In continuation to our communication dated 28<sup>th</sup> July, 2023 informing the proposal of the Company for collaborating with various vendor(s) for procurement of land on lease to set up Solar Power Plant fields and subsequent to passing of special resolution through postal ballot by members of the Company on 2<sup>nd</sup> September, 2023 for insertion of the said object, we are pleased to inform you that the Company has signed a Letter of Intent (LOI) for the land situated at Village: Patdi, Dist.: Surendranagar, to be used for setting up of Solar Power Plant with a capacity of 3MW.

Any further update in this matter shall be informed to the shareholders in due course of time.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

For Ashnisha Industries Limited

Shalin A. Shah  
Director  
DIN: 00297447

