

20th April, 2023

To
Department of Corporate Services,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400 001

Security ID: ASHNI
Security Code: 541702

Sub.: Non-Applicability of Submission of Report on Corporate Governance under Regulation 27 (2), as per exemption given in Regulation 15 (2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended on March 31, 2023.

Dear Sir/Madam,

The Company is not required to submit the Report on Corporate Governance under Regulation 27 (2), as per exemption given in Regulation 15(2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended March 31, 2023.

The certificate of "Non applicability / Non submission of the Corporate Governance Report" for the quarter ended March 31, 2023 under Regulation 27 (2), read with, Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 given by the Director of the Company, Mr. Shalin Ashok Shah, is attached herewith as the paid up capital not exceeding Rs. 10 Crores and net worth of the company not exceeding Rs. 25 Crores as on 31st March, 2022.

Kindly take the same on your records.

Thanking You,

For, Ashnisha Industries Limited



Shalin Ashok Shah
Director
DIN: 00297447

Encl: As above

NON APPLICABILITY OF REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015
REGARDING SUBMISSION OF REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER
ENDED ON MARCH 31, 2023

This is to certify that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with, Regulation 15 (2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Paid up capital of the Company Ashnisha Industries Limited is not exceeding Rs. 10 Crores i.e. Rs. 9,90,00,000/- (Rupees Nine Crore Ninety Lakhs only) and the Networth is less than Rs. 25 Crores i.e. Rs. 11,84,80,684/- (Rupees Eleven Crore Eighty Four Lakhs Eighty Thousand Six Hundred Eighty Four Only) as on the last day of the previous financial year i.e. 31st March, 2022. Therefore, it is not required to submit Report on Corporate Governance for the Quarter ended on March 31, 2023.

For, Ashnisha Industries Limited



Shalin Ashok Shah
Director
DIN: 00297447

Place: Ahmedabad
Date: 20.04.2023