

# ASHNISHA INDUSTRIES LIMITED

July 20, 2023

To  
Department of Corporate Services,  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai-400 001

Security ID: ASHNI  
Security Code: 541702

**Sub.: Non-Applicability of Submission of Report on Corporate Governance under Regulation 27 (2), as per exemption given in Regulation 15 (2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended on June 30, 2023.**

Dear Sir/Madam,

The Company is not required to submit the Report on Corporate Governance under Regulation 27 (2), as per exemption given in Regulation 15(2) (a) of Chapter IV of SEBI (LODR) Regulations, 2015 for the Quarter ended June 30, 2023.

The certificate of "Non applicability / Non submission of the Corporate Governance Report" for the quarter ended June 30, 2023 under Regulation 27 (2), read with, Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 given by the Director of the Company, Mr. Ashok Chinubhai Shah, is attached herewith as the paid up capital not exceeding Rs. 10 Crores and net worth of the company not exceeding Rs. 25 Crores as on 31<sup>st</sup> March, 2023.

Kindly take the same on your records.

Thanking You,

**For, Ashnisha Industries Limited**

**Ashok C. Shah**  
Director  
DIN: 02467830



Encl: As above

**NON APPLICABILITY OF REGULATION 27(2) OF SEBI (LODR) REGULATIONS, 2015**  
**REGARDING SUBMISSION OF REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER**  
**ENDED ON JUNE 30, 2023**

This is to certify that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with, Regulation 15 (2)(a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Paid up capital of the Company Ashnisha Industries Limited is not exceeding Rs. 10 Crores i.e. Rs. 9,90,00,000/- (Rupees Nine Crore Ninety Lakhs only) and the Net worth is less than Rs. 25 Crores i.e. Rs. 23,42,37,296/- (Rupees Twenty Three Crore Fourty Two Lakhs Thirty Seven Thousand Two Hundred and Ninty Six Only) as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2023. Therefore, it is not required to submit Report on Corporate Governance for the Quarter ended on June 30, 2023.

**For, Ashnisha Industries Limited**

**Ashok C. Shah**  
**Director**  
**DIN: 02467830**



**Place: Ahmedabad**  
**Date: 20.07.2023**