

# ASHNISHA INDUSTRIES LIMITED

September 15, 2022

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001.

Security ID: **ASHNI**  
Security Code: **541702**

Dear Sir/Madam,

**Sub: Disclosure for Allotment of Equity Shares on Preferential Basis– Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

This is to inform you that members at their meeting held on Wednesday, August 3, 2022 approved issue and allotment of 6,88,12,360 equity shares on preferential basis.

In continuation of the same, Board of Directors of the Company at their meeting held today i.e. Thursday, 15<sup>th</sup> September, 2022 has considered and approved allotment of 6,88,12,360 equity shares on preferential basis in accordance with Companies Act, 2013 along with rules made thereunder and provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations/guidelines.

Please find below details pertaining to allotment of preferential issue of the equity shares as per Regulation 30 and Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September, 2015.

| Sr. No.  | Particulars   | Details                          |
|--|---|----------------------------------|
| 1  | Type of securities proposed to be issued (viz. equity shares, convertibles etc.);   | Equity Shares                    |
| 2  | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Preferential Allotment           |
| 3  | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                            | <b>6,88,12,360 equity shares</b> |
| <b>Additional details in case of preferential issue:</b> |   |                                  |

# ASHNISHA INDUSTRIES LIMITED

| 4.      | Name of Investors            | 1. Shalin Ashok Shah<br>2. Ashok Chinubhai Shah<br>3. TIW Systems Pvt. Ltd<br>4. Babubhai G Vankar<br>5. Kokilaben B Vankar<br>6. Vimlaben Vishnubhai Chauhan<br>7. Tapan Sureshsinhji Desai HUF<br>8. Aalps Commodities LLP   |                                     |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
|---------|------------------------------|--|-------------------------------------|------------------|------------------------------------|-------------------------------------|----|-------------------|-----------|-------------|----|----------------------|-----------|-----------|----|----------------------|-----------|-------------|----|-------------------|--------|-----------|----|--------------------|--------|-----------|----|-----------------------------|--------|-----------|----|------------------------------|---|-----------|----|-----------------------|---|-----------|--|--|--|
| 5.      | Post allotment of securities | i)   |                                     |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
|         |                              | <table border="1"><thead><tr><th>Sr. No.</th><th>Name of Allotees</th><th>Pre-Preferential Allotment Holding</th><th>Post Preferential Allotment Holding</th></tr></thead><tbody><tr><td>1.</td><td>Shalin Ashok Shah</td><td>39,86,210</td><td>1,24,86,210</td></tr><tr><td>2.</td><td>Ashok Chinubhai Shah</td><td>15,24,010</td><td>90,24,010</td></tr><tr><td>3.</td><td>TIW Systems Pvt. Ltd</td><td>13,43,520</td><td>1,63,43,520</td></tr><tr><td>4.</td><td>Babubhai G Vankar</td><td>45,910</td><td>84,22,910</td></tr><tr><td>5.</td><td>Kokilaben B Vankar</td><td>51,490</td><td>84,28,490</td></tr><tr><td>6.</td><td>Vimlaben Vishnubhai Chauhan</td><td>33,870</td><td>72,23,230</td></tr><tr><td>7.</td><td>Tapan Sureshsinhji Desai HUF</td><td>0</td><td>69,34,500</td></tr><tr><td>8.</td><td>Aalps Commodities LLP</td><td>0</td><td>69,34,500</td></tr></tbody></table> | Sr. No.                             | Name of Allotees | Pre-Preferential Allotment Holding | Post Preferential Allotment Holding | 1. | Shalin Ashok Shah | 39,86,210 | 1,24,86,210 | 2. | Ashok Chinubhai Shah | 15,24,010 | 90,24,010 | 3. | TIW Systems Pvt. Ltd | 13,43,520 | 1,63,43,520 | 4. | Babubhai G Vankar | 45,910 | 84,22,910 | 5. | Kokilaben B Vankar | 51,490 | 84,28,490 | 6. | Vimlaben Vishnubhai Chauhan | 33,870 | 72,23,230 | 7. | Tapan Sureshsinhji Desai HUF | 0 | 69,34,500 | 8. | Aalps Commodities LLP | 0 | 69,34,500 |  |  |  |
| Sr. No. | Name of Allotees             | Pre-Preferential Allotment Holding   | Post Preferential Allotment Holding |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 1.      | Shalin Ashok Shah            | 39,86,210  | 1,24,86,210                         |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 2.      | Ashok Chinubhai Shah         | 15,24,010  | 90,24,010                           |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 3.      | TIW Systems Pvt. Ltd         | 13,43,520  | 1,63,43,520                         |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 4.      | Babubhai G Vankar            | 45,910   | 84,22,910                           |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 5.      | Kokilaben B Vankar           | 51,490   | 84,28,490                           |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 6.      | Vimlaben Vishnubhai Chauhan  | 33,870   | 72,23,230                           |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 7.      | Tapan Sureshsinhji Desai HUF | 0  | 69,34,500                           |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
| 8.      | Aalps Commodities LLP        | 0  | 69,34,500                           |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |
|         |                              | ii) Number of Investor: 8  |                                     |                  |                                    |                                     |    |                   |           |             |    |                      |           |           |    |                      |           |             |    |                   |        |           |    |                    |        |           |    |                             |        |           |    |                              |   |           |    |                       |   |           |  |  |  |

Please take the above on your records.

Thanking you,

Yours faithfully,

For Ashnisha Industries Limited

Shalin A. Shah  
Director  
DIN: 00297447

