

CORPORATE GOVERNANCE

The provisions of the Listing Regulations with respect to corporate governance will be applicable to the Company immediately upon the listing of its Equity Shares on the Stock Exchanges subject to the provisions of Regulation 15(2)(a) of Chapter IV of Listing Regulations. The Company is fully compliant with the provisions of the Listing Regulations.

The Company has formed the following committees:

1. Audit Committee

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| a. Mr. Chandrakant N. Chauhan | Chairperson, Independent,
Non-executive |
| b. Mrs. Daxaben M. Shah | Independent, Non-executive |
| c. Mr. Shalin A. Shah | Non-Independent, Non-Executive |

2. Nomination and Remuneration Committee

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| a. Mrs. Daxaben M. Shah | Chairperson, Independent,
Non-executive |
| b. Mr. Chandrakant N. Chauhan | Independent, Non-executive |
| c. Mr. Shalin A. Shah | Non-Independent, Non-Executive |

3. Stakeholders' Relationship Committee

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| a. Mrs. Daxaben M. Shah | Chairperson, Independent,
Non-executive |
| b. Mr. Chandrakant N. Chauhan | Independent, Non-executive |
| c. Mr. Ashok C. Shah | Executive |

Board of Directors

As on the date of this Information Memorandum, our Board comprises of:

Name	DOB	DIN No./PAN No,	Address	Designation	Date Of Appointment	Date of expiration of term	Directorship in other Companies
Mr. Shalin A. Shah	31/08/1973	00297447	98, Lavanya Society, New Vikasgruh Road, Ahmedabad, 380007, Gujarat	Director	27/07/2009	Nil	1.Gujarat Natural Resources Limited 2.Lesha Industries Limited 3.Lesha Agro Foods Private

							<p>Limited</p> <p>4.Shree Ghantakarna Rolling Mills Private Limited</p> <p>5.Ashoka Metcast Limited (Formerly known as Tanya Estates Private Limited)</p>
Mr. Ashok C. Shah	07/09/1944	02467830	98, Lavanya Society, New Vikasgruh Road, Ahmedabad, 380007, Gujarat	Director	27/07/2009	Nil	<p>1.Gujarat Natural Resources Limited</p> <p>2.Lesha Industries Limited</p> <p>3.Lesha Agro Foods Private Limited</p> <p>4.Shree Ghantakarna Rolling Mills Private Limited</p> <p>5.COE Infosystems Private Limited</p> <p>6.Ashoka Metcast Limited (Formerly known as Tanya Estates Private Limited)</p>

Mr. Chandrakant N. Chauhan	12/07/1993	08057354	-8, Shastrinagar Society, Kadi Kalol Road, Opp. Esar Petrol Pamp, Mehsana, Gujarat - 382715	Director	08/02/2018	07/02/2023	Nil
Mrs. Daxaben M. Shah	27/06/1951	08054390	24, Maulik Apartment, Nr. Sukhipur, Paldi, Ahmedabad-380007, Gujarat.	Director	08/02/2018	07/02/2023	Nil

Shareholding of Directors in the Company as on date of this Information Memorandum:

Name of the Directors	Number of Shares held	Percentage of holding (%)
Mr. Shalin A. Shah	398621	13.20
Mr. Ashok C. Shah	152401	5.05
Mr. Chandrakant N. Chauhan	17254	0.57
Mrs. Daxaben M. Shah	35617	1.18

Remuneration of Directors:

No remuneration is payable or paid to the directors by the Company.

Related Party Transactions:

No Related Party Transactions has been entered into by the Company during the 3 years immediately preceding the date of this information memorandum